

November 14, 2016

<p>To,</p> <p>BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 <u>Tel:022-22721233/34</u> Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com</p> <p>Scrip Code: 532172 Security ID:SPHEREGSL</p>	<p>To,</p> <p>THE NATIONAL STOCK EXCHANGE LIMITED, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in</p> <p>Scrip Code: SPHEREGSL</p>
--	---

Sub: Share Warrant Conversion- Outcome of Board Meeting

Ref: Scrip code 532172(BSE), SPHEREGSL (NSE)

Dear Sir/Madam

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 14, 2016 has approved the conversion of 6,00,000 Share warrants into equity shares allotted to Mr. S Sudhakiran Reddy.

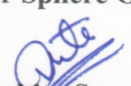
The meeting of the Board of Directors was commenced at 05:00 p.m. and concluded at 06:25 p.m.

This is for kind information and records.

Please acknowledge the receipt of the same.

Thanking you.
Yours faithfully,

For Sphere Global Services Limited


Akshita Surana
Company Secretary & Compliance Officer

