

November 22, 2016

<p>To,</p> <p><b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172 Security ID:SPHEREGSL</p>	<p>To,</p> <p><b>THE NATIONAL STOCK EXCHANGE LIMITED,</b> Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code: SPHEREGSL</p>
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**Sub: Setting up of a wholly owned subsidiary in UAE**

**Ref: Scrip code 532172(BSE), SPHEREGSL (NSE)**

Dear Sir/Madam

The Board of Directors (the “Board”) of Sphere Global Services Limited (the “Company” and its subsidiaries, the “Group”) is pleased to announce that the company, had incorporated a wholly-owned subsidiary in the Fujairah, UAE by the name of Sphere Global Services FZ LLC. The principal business activity is IT Consultancy.

The setting up of Sphere Global Services FZ LLC will be funded by the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction other than through their shareholder interests in the Company.

This is for kind information and records.

Thanking you.

Yours faithfully,

For Sphere Global Services Limited

  
Akshita Surana  
Company Secretary & Compliance Officer

