

## Statement of Un-Audited Financial Results for the Quarter and Nine months Ended 31st December 2016

(All amounts in Indian Rupees Lakhs, except share data)

S.No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended			Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
<b>1</b>	<b>Income from Operations</b>													
	(a) Net Sales / Income from Operations	103.24	107.45	426.47	322.61	910.26	1,063.94	1,497.76	1,488.45	621.18	4,248.23	1,451.92	1,823.39	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total Income from operations (Net)</b>	<b>103.24</b>	<b>107.45</b>	<b>426.47</b>	<b>322.61</b>	<b>910.26</b>	<b>1,063.94</b>	<b>1,497.76</b>	<b>1,488.45</b>	<b>621.18</b>	<b>4,248.23</b>	<b>1,451.92</b>	<b>1,823.39</b>	
<b>2</b>	<b>Expenses</b>													
	(a) Cost of Materials / Services Consumed	-	-	-	-	-	537.93	644.78	565.57	-	1,627.99	-	568.50	
	(b) Purchase of Stock-in-trade	-	-	38.42	-	38.42	-	-	-	58.42	-	58.42	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	248.21	-	446.21	-	-	-	248.21	-	446.21	-	
	(d) Employee benefits expense	45.19	53.72	40.66	152.56	88.94	137.43	205.24	187.22	174.05	605.83	522.52	665.58	
	(e) Depreciation and Amortisation expense	1.33	1.32	0.35	3.97	1.07	6.07	4.36	4.20	2.15	12.64	7.14	35.85	
	(f) Other Expenses	19.43	17.99	26.47	59.36	145.44	156.04	138.40	138.36	66.20	407.76	242.46	398.71	
	<b>Total Expenses</b>	<b>65.95</b>	<b>73.03</b>	<b>354.11</b>	<b>215.89</b>	<b>720.08</b>	<b>837.47</b>	<b>992.78</b>	<b>895.35</b>	<b>549.03</b>	<b>2,654.22</b>	<b>1,276.75</b>	<b>1,668.64</b>	
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>37.29</b>	<b>34.42</b>	<b>72.36</b>	<b>106.72</b>	<b>190.18</b>	<b>226.47</b>	<b>504.98</b>	<b>593.10</b>	<b>72.15</b>	<b>1,594.01</b>	<b>175.17</b>	<b>154.75</b>	
<b>4</b>	<b>Other Income</b>	<b>0.03</b>	<b>-</b>	<b>-</b>	<b>0.26</b>	<b>3.09</b>	<b>9.80</b>	<b>0.03</b>	<b>2.07</b>	<b>0.08</b>	<b>2.33</b>	<b>1.76</b>	<b>60.13</b>	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>505.01</b>	<b>595.17</b>	<b>72.23</b>	<b>1,596.34</b>	<b>176.93</b>	<b>214.88</b>	
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.22</b>	<b>6.84</b>	<b>1.08</b>	<b>16.34</b>	<b>5.70</b>	<b>16.59</b>	<b>-</b>	
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>500.79</b>	<b>588.33</b>	<b>71.15</b>	<b>1,580.00</b>	<b>171.23</b>	<b>198.29</b>	
<b>8</b>	<b>Exceptional Items - Expenditure / (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>500.79</b>	<b>588.33</b>	<b>71.15</b>	<b>1,580.00</b>	<b>171.23</b>	<b>198.29</b>	
<b>10</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86.91</b>	<b>176.49</b>	<b>-</b>	<b>399.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>12</b>	<b>Extraordinary items (Net of Tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>15</b>	<b>Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147.59</b>	
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (Face value of Rs.10/- each) [not annualized]</b>													
	(a) Basic	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (Face value of Rs.10/-each) [not annualized]</b>													
	(a) Basic	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	

## Notes:-

- The above Un-Audited Financial Results for the Quarter Ended 31.12.2016 as reviewed by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 06.02.2017
- Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- Depreciation has been calculated as per the Companies Act 2013
- The tax expenses during the quarter includes provision for income tax
- The paid up capital of the company is changed as the warrants are converted into equity shares and the allotment for the same is made on 14th November, 2016. The listing approval for the same is under process.

For SPHERE GLOBAL SERVICES LIMITED

Sudhakaran Reddy  
Managing Director  
DIN:01436242

Sridhar B.H  
Chief Financial Officer

By order of the Board  
For SPHERE GLOBAL SERVICES LIMITED

Akshita Surana  
Company Secretary & Compliance Officer

Date : 06-Feb-2017  
Place: Hyderabad



## Statement of Un-Audited Financial Results for the Quarter and Nine months Ended 31st December 2016

(All amounts in Indian Rupees Lakhs, except share data)

S.No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended			Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
<b>1</b>	<b>Income from Operations</b>													
	(a) Net Sales / Income from Operations	103.24	107.45	426.47	322.61	910.26	1,063.94	1,497.76	1,488.45	621.18	4,248.23	1,451.92	1,823.39	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total Income from operations (Net)</b>	<b>103.24</b>	<b>107.45</b>	<b>426.47</b>	<b>322.61</b>	<b>910.26</b>	<b>1,063.94</b>	<b>1,497.76</b>	<b>1,488.45</b>	<b>621.18</b>	<b>4,248.23</b>	<b>1,451.92</b>	<b>1,823.39</b>	
<b>2</b>	<b>Expenses</b>													
	(a) Cost of Materials / Services Consumed	-	-	-	-	-	537.93	644.78	565.57	-	1,627.99	-	568.50	
	(b) Purchase of Stock-in-trade	-	-	38.42	-	38.42	-	-	-	58.42	-	-	58.42	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	248.21	-	446.21	-	-	-	248.21	-	-	446.21	
	(d) Employee benefits expense	45.19	53.72	40.66	152.56	88.94	137.43	205.24	187.22	174.05	605.83	522.52	665.58	
	(e) Depreciation and Amortisation expense	1.33	1.32	0.35	3.97	1.07	6.07	4.36	4.20	2.15	12.64	7.14	35.85	
	(f) Other Expenses	19.43	17.99	26.47	59.36	145.44	156.04	138.40	138.36	66.20	407.76	242.46	398.71	
	<b>Total Expenses</b>	<b>65.95</b>	<b>73.03</b>	<b>354.11</b>	<b>215.89</b>	<b>720.08</b>	<b>837.47</b>	<b>992.78</b>	<b>895.35</b>	<b>549.03</b>	<b>2,654.22</b>	<b>1,276.75</b>	<b>1,668.64</b>	
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items(1-2)</b>	<b>37.29</b>	<b>34.42</b>	<b>72.36</b>	<b>106.72</b>	<b>190.18</b>	<b>226.47</b>	<b>504.98</b>	<b>593.10</b>	<b>72.15</b>	<b>1,594.01</b>	<b>175.17</b>	<b>154.75</b>	
<b>4</b>	<b>Other income</b>	<b>0.03</b>	<b>-</b>	<b>-</b>	<b>0.26</b>	<b>3.09</b>	<b>9.80</b>	<b>0.03</b>	<b>2.07</b>	<b>0.08</b>	<b>2.33</b>	<b>1.76</b>	<b>60.13</b>	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>505.01</b>	<b>595.17</b>	<b>72.23</b>	<b>1,596.34</b>	<b>176.93</b>	<b>214.88</b>	
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.22</b>	<b>6.84</b>	<b>1.08</b>	<b>16.34</b>	<b>5.70</b>	<b>16.59</b>	
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>500.79</b>	<b>588.33</b>	<b>71.15</b>	<b>1,580.00</b>	<b>171.23</b>	<b>198.29</b>	
<b>8</b>	<b>Exceptional Items - Expenditure / (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>500.79</b>	<b>588.33</b>	<b>71.15</b>	<b>1,580.00</b>	<b>171.23</b>	<b>198.29</b>	
<b>10</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86.91</b>	<b>176.49</b>	<b>-</b>	<b>399.74</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>12</b>	<b>Extraordinary items (Net of Tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>15</b>	<b>Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>37.32</b>	<b>34.42</b>	<b>72.36</b>	<b>106.98</b>	<b>193.27</b>	<b>236.27</b>	<b>413.88</b>	<b>411.84</b>	<b>71.15</b>	<b>1,180.26</b>	<b>171.23</b>	<b>198.29</b>	
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	<b>1,806.89</b>	<b>1,746.89</b>	<b>1,746.89</b>	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147.59</b>	
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (Face value of Rs.10/- each) (not annualized)</b>													
	(a) Basic	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)</b>													
	(a) Basic	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14	

## Notes:-

- The above Un-Audited Financial Results for the Quarter Ended 31.12.2016 as reviewed by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 06.02.2017
- Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- Depreciation has been calculated as per the Companies Act 2013
- The tax expenses during the quarter includes provision for income tax
- The paid-up capital of the company is changed as 6-lac warrants are converted into equity shares and the allotment for the same is made on 14th November, 2016. The listing approval for the same is under process.



For SPHERE GLOBAL SERVICES LIMITED

Sudhakaran Reddy  
Managing Director  
DIN:01436242Sridhar B.H  
Chief Financial OfficerBy order of the Board  
For SPHERE GLOBAL SERVICES LIMITEDAkshita Surana  
Company Secretary & Compliance OfficerDate : 06-Feb-2017  
Place: Hyderabad

To  
The Board of Directors  
Sphere Global Services Limited  
Hyderabad

**Limited Review Report for the Quarter Ended 31st December 2016**

We have reviewed the accompanying statement of unaudited standalone financial results of **Sphere Global Services Limited** for the quarter ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 06 February 2017

For Niranjan & Narayan  
Chartered Accountants  
(Firm Registration Number:0058995)



CA P. Venumadhav Rao  
Partner  
Membership Number:202785

To  
The Board of Directors  
Sphere Global Services Limited  
Hyderabad

**Limited Review Report for the Quarter Ended 31st December 2016**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sphere Global Services Limited** for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of *Interim financial Information performed by the Independent Auditor of the entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries, which have been considered in the preparation of the statement and which constitute total revenue Rs.1394.52 Lakhs and net profit of Rs.376.56 Lakhs for the quarter ended. These financial statements and other financial information have been reviewed by the other Auditors/Management whose reports have been furnished to us, and our opinion on the statement to the extent they have been derived from such financial statements is based solely on the reports of such other Auditors/Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 06 February 2017

For Niranjan & Narayan  
Chartered Accountants  
(Firm Registration Number:0058995)



CA P. Venumadhav Rao  
Partner  
Membership Number:202785